What is a 1098-T?
The 1098-T form is informational only and should not be considered as tax advice. It serves to alert students that they may be eligible for federal income tax education credits such as the Lifetime Learning Credit and the American Opportunity Credit as part of their Federal Income Tax Return. IRS Publication 970, "Tax Benefits for Higher Education," as well as Chapter 35 of IRS Publication 17, provide additional information on these credits. While it is a good starting point, the 1098-T, as designed and regulated by the IRS, does not contain all of the information needed to claim a tax credit. To determine the amount of qualified tuition and fees paid, and the amount of scholarships and grants received, a taxpayer should use their own financial records. There is no IRS requirement that you must claim the tuition and fees deduction or an education credit. Claiming education tax benefits is a voluntary decision for those who may qualify. A 1098-T is used in calculating a student’s eligibility for the American Opportunity Credit and Lifetime Learning Credit. Please refer to your tax advisor or financial advisor for inquires – we cannot supply tax advice.

What information is provided on the 1098-T?
Nashua Community College reports on Box 2, Amounts Billed for Qualified Tuition and Related Expenses, and Box 5, Scholarships and Grants, as well as Boxes 4 and 6, Adjustments for Prior Years. If the scholarships and grants total more than the eligible charges, a 1098-T will not be processed, as there will be no tax credit to claim. In addition, if a student’s tuition is fully paid by a Third Party, then a 1098-T will not be processed. Non-credit tuition, housing and meal plans are not qualified expenses.

Why aren’t all my payments showing on my 1098-T?
Nashua Community College reports on charges billed on a student’s account within that calendar year, for terms in that calendar year, and the term commencing within the first 3 months of the following calendar year. If a student registers for the Spring Term prior to December 31st of that year, then the charges will appear on the current year’s 1098-T. The same will be for any charge or payment on the student’s account.

How do I get the 1098-T?
Nashua Community College contracts with ECSI to process our 1098-T forms. As required by Federal Regulation, the 1098-T will be mailed no later than January 31 of each year.

Why didn’t I receive a 1098-T?
There are a few reasons why you might not have received a 1098-T:
- Your grants/ scholarships are equal to or greater than your charges. In this case you will not be eligible for the tax credit and a form will not be mailed to you.
- We do not have a current address on file for you.

To access your 1098-T information please contact:

ECSI 1098T Team | Phone: 866.428.1098 | Email: cservice@ecsi.net | Website: http://www.ecsi.net/taxinfo.html

Nashua Community College cannot give any tax advice, instruction, or suggestions of any kind. What we can do is answer any questions you may have as to the charges and payments on your account. Please refer your specific tax questions to your financial or tax advisor, or view the applicable regulations on the IRS website at www.irs.gov.