



Financial Aid Office

505 Amherst Street Nashua, NH 03063

◆ Office hours M-Th: 8:00am-6:00pm and Fri: 8:00am-4:30pm ◆
Tel: (603) 578-8903 Fax: (603) 883-1636

2015-2016 Verification of Assets

The Asset information reported on the 2015-2016 Free Application for Federal Student Aid (FAFSA) requires clarification or the Asset questions were not answered and the information is now needed. The following information is required before we can process your request for Financial Aid.

PLEASE ANSWER ALL QUESTIONS AS OF THE DATE THAT THE FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) WAS COMPLETED.

- For **DEPENDENT STUDENTS** this form must be completed by the student and parent.
- For **INDEPENDENT STUDENTS** this form must be completed by the student and spouse (if applicable).

As of the date you filed the FAFSA, what was the total current balance of **Cash, Savings and Checking accounts**? (Do not include financial aid).

Student/Spouse \$ _____

Parent \$ _____
(If Dependent student)

As of the date you filed the FAFSA, what was the net worth of **Investments, including real estate**? Don't include the home you live in. Net worth means current value minus debt. Please see the back of this form to determine investments.

Student/Spouse \$ _____

Parent \$ _____
(If Dependent student)

As of the date you filed the FAFSA, what was the net worth of current businesses and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees. Please see the back of this form for **Business** information.

What is the net worth of the business and/or investment farm (*Net worth means current value minus debt*)?

Student/Spouse \$ _____

Parent \$ _____
(If Dependent student)

I/we certify that the above information about my/our assets is complete and correct. By signing this form, I/we certify that all of the information reported to qualify for Federal Student Aid is complete and correct. If I receive financial aid based on false or misleading information, I will be required to return the funds.

STUDENT NAME: _____

NCC ID: _____

STUDENT SIGNATURE: _____

DATE: _____

PARENT SIGNATURE: _____
(If Dependent student)

DATE: _____

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 42 on the FAFSA. For a student who must report parental information, the accounts are reported as parental investment in question 91 on the FAFSA, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 41 and 90 on the FAFSA.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments **as of the date** you completed the FAFSA. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.